

Consolidated Financial Statements

Consolidated Statement of Profit or Loss

For the year ended 31 March 2026

	2026 US\$ million	2025 US\$ million
Revenue	2,027.5	2,177.2
Cost of sales	(1,364.1)	(1,490.4)
Gross profit	663.4	686.8
Other net (expenses) / income	(1.7)	2.5
Selling and distribution costs	(319.6)	(317.8)
Administrative and other operating expenses	(88.2)	(90.9)
Research and development expenses	(82.9)	(91.9)
Operating profit	171.0	188.7
Net finance expense	(4.0)	(3.2)
Share of results of an associate	(0.2)	(0.1)
Profit before taxation	166.8	185.4
Taxation	(32.7)	(28.6)
Profit for the year and attributable to shareholders of the Company	134.1	156.8
Earnings per share (US cents)		
– Basic	52.9	62.0
– Diluted	52.9	61.9

Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the year ended 31 March 2026

	2026 US\$ million	2025 US\$ million
Profit for the year	134.1	156.8
Other comprehensive income for the year		
Item that will not be reclassified to profit or loss:		
Effect of remeasurement of net assets on defined benefit scheme, net of deferred tax	1.0	(0.4)
Effect of remeasurement of provision for long service payments, net of deferred tax	(0.1)	–
	0.9	(0.4)
Items that may be reclassified subsequently to profit or loss:		
Fair value gains on hedging, net of deferred tax	1.3	–
Realisation of hedging reserve, net of deferred tax	–	(2.0)
Exchange translation differences	17.3	7.5
	18.6	5.5
Other comprehensive income for the year	19.5	5.1
Total comprehensive income for the year	153.6	161.9